

# Why corporate governance in safety and health matters

There is growing recognition that health and safety is essential to building a successful and sustainable business. Good governance of an organisation's occupational safety and health management system is, therefore, an important dimension of business success.

IOSH Corporate Governance explores ways in which occupational safety and health can be integrated into an organisation's existing corporate governance arrangements. Developing key elements of exemplary governance in safety and health is particularly timely, as organisations embark on embedding the international standard on occupational safety and health management systems, ISO 45001 into their business.

### Who is the masterclass for?

The executive development masterclass has been designed for members of company boards and other governing bodies, in any sector. It is also relevant for company secretaries and non-executive directors. Senior decision-makers and business leaders will learn about their roles and responsibilities in relation to safety and health and how effective governance can provide assurance that an organisation is taking appropriate steps to oversee its health and safety practice.

## **Practicalities**

The masterclass consists of a single workshop (three and a half hours) in which an experienced IOSH-approved facilitator provides advice and guidance to your board members as a collective, supported by a set of learning materials.

To prepare for the workshop the IOSH facilitator will liaise with a named contact in your organisation to:

- gain familiarity with your business, to deliver a session that is right for you

• send each participant a questionnaire by email, for completion and return before the workshop

- establish a working relationship.



#### Content



Relevance of the principles of good governance Participants discuss what good governance is and consider the strategic implications of key principles and relevant international standards. They explore where corporate governance can succeed and break down, supported by a case study and the key learning tool – the good governance map.



Applying the principles to safety and health Participants discuss which elements of governance should be applied to OSH and look at trends in practice, before focusing on their own strengths and weaknesses and collectively agreeing key actions, again supported by the good governance map.

# Positive results for participants

Participants will be able to improve their organisation's safety and health performance by:

- arming Board's with the right questions to ask of safety and health reports and papers presented to them to effectively scrutinise
- providing assurance that the existing corporate governance arrangements either are or should be modified to meet OSH obligations
- using principles of corporate governance to improve corporate OSH governance through an integrated approach
- highlighting success factors in corporate OSH governance for better planning
- using their awareness of ISO 45001 and international standards on sustainability that are relevant to corporate OSH governance
- understanding how to evaluate strategic strengths and weaknesses in corporate OSH governance.

## Positive results for business

Corporate Governance positions organisations favourably by:

- taking a long-term view of business and corporate social responsibility, leading to increased attractiveness to investors
- enhancing their reputation at a time of increased visibility of corporate conduct
- promoting good OSH standards across their supply chain
- preparing for non-financial reporting
- embedding the ISO 45001 standard which places greater accountability on senior leaders to manage OSH risks effectively
- moving towards the concept of a human-centred organisation.



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